



SIKKIM UNIVERSITY

MINUTES OF 23RD MEETING OF THE FINANCE COMMITTEE HELD AT MEETING ROOM OF INDIAN NATIONAL SCIENCE ACADEMY (INSA), NEW DELHI ON 24TH MAY 2019

Members present:

1. Professor A. Khare, Vice-Chancellor	Chairman
2. Dr. D.R. Agarwal [Court's Nominee]	Member
3. Prof. D.P. Sarkar [EC's Nominee]	Member
4. Prof. Pramod Tandon [EC's Nominee]	Member
5. Prof. N.K. Paswan [EC's Nominee]	Member
6. Shri G.C. Hosur [Visitor's Nominee]	Member [Represented by Shri Umesh Kumar, US, MHRD, (CU) as member]
7. Mrs. Darshana M. Dabral [Visitor's Nominee]	Member [Represented by Shri Fazal Mahmood, DS (Finance), MHRD, (IFD) as member]
8. Dr. Jitendra K. Tripathi [Visitor's Nominee]	Member
9. Prof. J.P. Tamang	Special Invitee
10. Shri T.K. Kaul, Registrar	Special Invitee
11. Shri. Debasish Pal [Finance Officer]	Secretary

Quorum of the meeting having been attained, the Chairman called the meeting to order. The Chairman welcomed Shri Umesh Kumar, US, MHRD (CU), who attended the meeting for the 1st time as representative of the Visitor's Nominee from MHRD (CU) Bureau in traditional way by offering khadas.

The Committee then proceeded with the agenda items one by one.

SECTION – 1 **CONFIRMATION OF THE MINUTES & ACTION TAKEN** **REPORT**

FC 23.1.1: Confirmation of the minutes of the 21st meeting of the Finance Committee held on 24th December, 2018:

The minutes of the 21st meeting of the Finance Committee held on 24th December, 2018 was circulated to all the members on 8th January, 2019. No comments have been received from any of the member of the Committee.

In the year 2017-18, there was total expenditure of Rs.2.81 crore under head Capital Assets(35) against the UGC allocation of Rs.3.00 crore other than Campus

Construction. But UGC has released Rs.2.00 crore in the year 2018-19 against the same allocation.

The minutes of the 21st meeting of the Finance Committee held on 24th December 2018 is confirmed with the decision that the shortfall amount will be adjusted with Internal Generation.

FC 23.1.2: Action Taken Report on the minutes of 21st meeting of the Finance Committee held on 24th December, 2018:

The Secretary presented the action taken report on the minutes of the 21st meeting of the Finance Committee held on 24th December 2018. The Committee noted the action taken by the University.

FC 23.1.3: Confirmation of the minutes of the 22nd meeting of the Finance Committee for approval of Agenda Item through circulation on 26.01.2019:

The minutes of the 22nd meeting of the Finance Committee for approval of Agenda Item through circulation on 26.01.2019 was circulated to all the members on 26th February, 2019. No comments have been received from any of the member of the Committee.

The minutes of the 22nd meeting of the Finance Committee for approval of Agenda Item through circulation on 26.01.2019 is confirmed.

FC 23.1.4: Action Taken Report on the minutes of the 22nd meeting of the Finance Committee for approval of Agenda Item through circulation on 26.01.2019:

The Secretary presented the action taken report on the minutes of the 22nd meeting of the Finance Committee for approval of Agenda Item through circulation on 26.01.2019. The Committee noted the action taken by the University. The member from MHRD (CU) reported that EFC Memorandum for Cost Estimates of Rs. 978.63 crores for establishment of Sikkim University has been recommended from MHRD (CU) Bureau and uploaded in the MHRD portal for comments from NITI Aayog and Department of Expenditure.

SECTION – 2
REPORTING ITEMS

FC 23.2.1: Submission of Provisional Utilization Certificate under Salary Head (36) for the Financial Year 2018-19:

The Committee noted the submission of Provisional Utilization Certificate under Salary Head (36) for the Financial Year 2018-19, which was submitted to the UGC vide letter no. SU/FIN/F-3/2018/01-Vol-III/91 dated 24.04.2019.

FC 23.2.2: Submission of Provisional Utilization Certificate under Recurring Head (31) for the Financial Year 2018-19:

The Committee noted the submission of Provisional Utilization Certificate under Recurring Head (31) for the Financial Year 2018-19, which was submitted to the UGC vide letter no. SU/FIN/F-3/2018/01-Vol-III/90 dated 24.04.2019.

The Joint Secretary (CU), UGC has suggested that the yearly block grants for Travel, Seminar Conference, Publications etc. shall be allocated internally among the respective sub-heads for each Financial Year to ensure proper utilization of funds under each head.

FC 23.2.3: XIIth Plan Expenditure for Building Projects in the prescribed format of UGC as on 30th April, 2019:

The Secretary presented the detailed financial progress and physical progress upto 30th April, 2019 for ongoing campus construction work (Package – I of Phase – I). The members noted the financial progress and physical progress of ongoing campus construction work (Package – I of Phase – I).

It is reported that M/S TCE Ltd left the PMC job after expiry of their agreement period though the Construction work is in progress. Now the PMC job is assigned to our internal Engineering Unit.

Further the members from MHRD (IFD) and UGC (CU) suggested that the University may write to the Project Management Unit(PMU) of MHRD for seeking suggestions from Project Management Consultant on hiring of expert Institute/ organisation for remaining part of ongoing campus construction work (Package – I of Phase – I).

FC 23.2.4: Report on C&AG outstanding audit paras:

The Secretary reported that reply on outstanding Audit Paras after Inspection Report on the accounts of the University for the Year 2016-17 was submitted to C&AG vide letter no. SU/2017/FIN-02/AA/ 2016-17/3075 Vol-II/555 dated 02.07.2018 but no reply has received yet.

The Committee noted the reply on outstanding Audit Paras after Inspection Report for the Year 2016-17. The member present from MHRD (IFD) suggested that observations contained in the Audit Report/Audit Paras which are serious in nature and needed to be complied within a time bound manner.

FC 23.2.5: Submission of Cost Estimate of Rs. 978.63 crores before the MHRD for Establishment of Sikkim University including new project proposal of Rs.303.55 crores:

The Secretary reported that the University has submitted EFC Memorandum for Cost Estimates of Rs. 978.63 crores for establishment of Sikkim University to the Secretary, Higher Education vide letter no. SU/REG/F-2/09/2019/1835 dated 01.02.2019 comprising of Rs. 544.78 crores for Non-Recurring Expenses and Rs. 433.85 crores for Recurring Expenses over a period of 15 years from 2007-2008 to 2021-2022 of Sikkim University. The Committee recommended the proposal submitted by the University to the MHRD (CU) Bureau.

SECTION – 3

RATIFICATION ITEMS

FC 23.3.1: Utilization of Rs. 50 Lakhs for renewal of e-journals from internally generated resources for the Financial Year 2018-19:

The Secretary reported that the Books and Journals Grants of Rs. 1.00 crores sanctioned by the UGC vide letter no. D.O. No. F.1-3/2018 (CU) dated 24th December, 2018 against our claim of Rs. 3.00 crores for Books and Journals for the Financial Year 2018-19. The Grant was insufficient to meet the expenditure on procurement of books and journals for the Financial Year 2018-19. So the University has utilized Rs. 50.00 lakhs for renewal of e-journals from its internally generated resources of Rs. 215.83 lakhs during the Financial Year 2018-19. The Committee directed the University to refer the matter to the UGC for final approval.

SECTION – 4

MATTER FOR CONSIDERATION AND APPROVAL

FC 23.4.1: Budget Estimates under Salary Head - 36 and Recurring Head – 31 for the Financial Year 2019-20:

The Committee discussed and approved the claim of Rs. 43.75 crore under Salary Head - 36 and Rs. 22.42 crore under Recurring Head -31 subject to allocation from UGC under Salary Head (36) and Recurring Head(31) for the Financial Year 2019-20.

FC 23.4.2: Budget requirement under Capital Assets – 35 for the Financial Year 2019-20:

The Committee discussed and approved the claim amount of Rs. 48.67 crore including balance Rs. 40.22 for ongoing construction work subject to allocation from UGC under Capital Assets (35) for the Financial Year 2019-20.

FC 23.4.3: Replacement of old Mahindra Scorpio vehicle for official use of Registrar, Sikkim University:

The members from MHRD (IFD) and MHRD (CU) have suggested the University to follow the Department of Expenditure's order for purchase of staff car. The Joint Secretary (CU), UGC has suggested to process within the UGC allocation. It is decided that the university shall process for condemning this Old Mahindra Scorpio and then start for sell through e- auction before processing procurement of new Car.

FC 23.4.4 Remittance of interest to UGC against Grants for Salary (36), Recurring Head (31) and Capital Head (35):

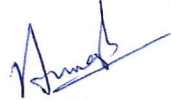
The Committee approved the interest refund of Rs. 1,66,78,627/- by following the provisions of GFRs 2017 and the UGC direction.

FC 23.4.5 Recommendations of the Building Committee in its 11th Meeting held on 4th February, 2019 and 12th Meeting held on 20th May, 2019:

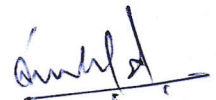
The members discussed threadbare on this agenda item. The members from MHRD (IFD), MHRD (CU) and UGC (CU) recommended the minutes of 11th meeting of Building Committee held on 4th February, 2019 and 12th meeting of Building Committee held on 20th May, 2019 for regularization of expenditure from 2007-08 to 2021-22 subject to the conditions that the expenditures shall be incurred following all procedures and norms as prescribed under GFRs, CVC guidelines and UGC guidelines from time to time.

The Committee has approved the work allotted to CPWD for creating research and field infrastructure at Yanyang specially for Department of Horticulture and Department of Botany out of special grants released by the UGC under Campus Development during 2018-19.

Meeting ended with thanks to the Chair.



(Prof. Avinash Khare)
Vice-Chancellor & Chairman
Finance Committee



(Debasish Pal)
Finance Officer & Secretary
Finance Committee